

IT'S A MATTER OF TRUST...

Is your Charitable Trust, or Community organisation facing mounting administrative burdens, struggling to find new trustees, or grappling with complex new legislation? You're not alone.

At Eastern Bay Community Foundation, we grow endowment funds, connecting people to causes they care about, supporting charities and our community in the Eastern Bay of Plenty forever. Forever is a long time, and planning for beyond your lifetime some incorporated societies, and charitable trusts can struggle to see how their mission can be continued in the future. Across the Eastern Bay, many dedicated trusts are finding it increasingly challenging to keep their valuable work alive. But what if there was a simple, effective way to secure your legacy and ensure your original purpose continues to thrive, forever? Enter the trust transfer or resettlement- a flexible, future-proof solution that allows existing trusts, societies, or charities to resettle their funds with the Eastern Bay Community Foundation (EBCF), creating a permanent endowment for the causes you care about.

A trust transfer is an endowment fund created by an existing trust, society or charity resettling its funds with the Eastern Bay Community Foundation, a simple way to wind up a Trust while still maintaining the original purpose, identity and legacy of the Trust.

Through a deed of gift, the organisations realised capital becomes a community endowment fund with the Eastern Bay Community Foundation. The transfer of assets to open a new fund will create income that can then be granted for whatever charitable purpose the outgoing board chooses, for example, providing scholarships, support to now-former members or supporting a groups activity or charity.





This could be a flexible, simple and effective solution and the Eastern Bay Community Foundation can be part of the society or trusts succession plan.

Community Foundations across New Zealand have resettled over \$50 Million in Trust funds with discussions ongoing in our communities around future resettlements.

Trusts and Societies don't want to lose the history of their charity but realise they can't continue in their current structure. For many inactive trusts or those struggling to keep up with compliance, an individualised trust transfer is a future proof solution.

The purpose of the trust, society or charity and its legacy can be kept alive with the assistance of the Eastern Bay Community Foundation. The Eastern Bay Community Foundation has the existing governance, audit, grant making, and management structures already in place, can pool community funds meaning economies of scale and maximising returns to our communities. Our Community Foundation can ensure the Trusts story is told now and in the future.

If you are considering winding down but unsure how to proceed, a Community Foundation can be a simple, practical solution. An increasing number of local trusts, clubs or societies are reaching out to us at Eastern Bay Community Foundation to help.



Your gift



**is invested
and grown**



**and the
ongoing income
earned**



**goes to the
local causes
you love.**

